



ATHLOS LEADERSHIP ACADEMY

PREPARED MIND

HEALTHY BODY

PERFORMANCE CHARACTER

Athlos Leadership Academy is a Pre-K through 8th grade public charter school that believes in providing students with a challenging and comprehensive high school and college preparatory education through high standards for academic scholarship, fitness and nutrition, character development, and student leadership opportunities.

**Athlos Leadership Academy
MN Charter District #4011
Board Meeting Minutes
April 29, 2025-Board Meeting
3:45 PM**

CALL TO ORDER

Ann DeGroot, Chair of the Board, called the meeting to order at 3:55PM.

ROLL CALL

Board Members Present: Ann DeGroot, Bart Jones, Ryan Nelson, Caroline Walker

Board Members Absent: Joy Blanchard

Principal Present: Jennifer Geraghty

Contracted Finance Staff Present: Jenny Abbs- Creative Planning

Board Clerk Present: Julie Brown

DECLARATION OF CONFLICTS OF INTEREST

No conflicts of interest declared.

APPROVAL OF AGENDA

The updated 25-26 School Calendar is not ready for approval. Ryan Nelson presented a motion to approve an updated agenda with the removal of the 25-26 School Calendar. Motion was seconded by Caroline Walker. Motion passed unanimously.

COMMUNITY COMMENT

CONSENT AGENDA

- March 18, 2025 Board Development Committee Minutes
- March 18, 2025 School Board Minutes
- April 22, 2025 Board Development Committee Minutes
- 2024-2025 Hiring Proposal
- Deaf Hard of Hearing Service Contract- Jane R. Conlin
- Sentient Healthcare, Inc- Audiology Services Contract
- NOVA- Client Consulting Services Agreement
- NOVA- DCD, AS, and Due Process Specialist Work Order
- NOVA- Director of Special Education Work Order
- NOVA- Early Childhood Special Education Word Order
- NOVA- Operations Support Specialist Work Order
- NOVA- School Psychologist Work Order
- Trio Community Meals- Food Service Management Contract
- Policy 8.7.3- Distribution of Noncurricular Materials on School Grounds by Employees and Students.

Caroline Walker presented a motion to approve all items on the Consent Agenda. Motion was seconded by Ryan Nelson. Motion passed unanimously.

SUPERINTENDENT'S REPORT

Jen Geraghty presented her report to the board. MCA testing is in process. Enrollment for next year is looking good.

FINANCE REPORT

March 2025 Financials

April 22, 2025 Finance Committee Minutes

Jenny Abbs presented the financial report to the board. As regularly practiced, the board reviewed the March 2025 financial reports including the balance sheet, summary of revenue and expense statements, cash flow and check register. Ryan Nelson presented a motion to accept the March 2025 Financials and the April 22, 2025 Finance Committee Minutes. Motion was seconded by Bart Jones. Motion passed unanimously.

FY26 Budget and 16 month cashflow

Jenny Abbs presented the proposed FY26 budget to the board. The budget is based on 850 ADM. Compensatory Revenue has dropped by \$500,000 due to a legislative change that only direct cert students are now eligible. Athlos has more students who qualify via paper free and reduced forms which will no longer be included in the calculations for Compensatory Revenue. Two

percent staff increases are built into this budget. The building lease amount is set per our bond payment schedule. The refinancing opportunity savings have been conservatively built into this budget at \$100k rent reduction. Final savings will not be known until after the closing. Summer programming will not happen this year due to ESSER funding expiring. The budget assumes a net income of \$117,804 in all funds. This result will bring our fund balance to \$3,678,277 at the end of FY26, or 26% of total expenditures. All Bond Covenant metrics will be met. Ryan Nelson presented a motion to approve the FY26 budget and 16 month cashflow. Motion was seconded by Caroline Walker. Motion passed unanimously.

ALA 990 for Year Ending June 30, 2024

Jenny Abbs presented the school's 990 to the board. Ryan Nelson presented a motion to approve the ALA 990 for Year Ending June 30, 2024. Motion was seconded by Caroline Walker. Motion passed unanimously.

SIBC 990 for Year Ending June 30, 2024

Jenny Abbs presented the building company's 990 to the board. Caroline Walker presented a motion to approve the SIBC 990 for Year Ending June 30, 2024. Motion was seconded by Ryan Nelson. Motion passed unanimously.

OLD BUSINESS

Board Election 2025- Board Slate

- Policy 2.1 Board Election Process included for reference.

The Board Development Committee presented their recommendation for a board slate for the upcoming June 3, 2025 board election. Bart Jones will be stepping down from the board at the end of June and Joy Blanchard's board term ends June 30, 2025. The Board Development Committee proposed that the board add the following individuals to the ballot for the June 3, 2025 board election:

Open seat #1: Nitiya Phromngam- (ALA Parent)

Open seat #2: Joy Blanchard- (Community Member)

Ryan Nelson presented a motion to approve the recommended slate for the June 3, 2025 board election. Motion was seconded by Caroline Walker. Motion passed unanimously.

Board Training 24-25

- Policy 2.2 Board Member Training included for reference.

Board members are working on completing their required ongoing trainings.

NEW BUSINESS

-25-26 Memorandum Confirming Annual Base Rent

Ryan Nelson presented a motion to approve the 25-26 Memorandum Confirming Annual Base Rent. Motion was seconded by Bart Jones. Motion passed unanimously.

BOARD CORRESPONDANCE AND COMMUNICATION

ADJOURNMENT

Caroline Walker presented a motion to adjourn. Motion was seconded by Ryan Nelson. Motion approved unanimously. Meeting adjourned at 4:27PM.

UPCOMING MEETINGS

April 22 nd	Finance Committee	8:00 AM
April 22 nd	Board Development Committee	8:30 AM
April 29 th	Executive Committee	3:00 PM
April 29 th	School Board	3:45 PM
May 6 th	District Advisory Committee	3:30 PM
May 13 th	Board Development Committee	8:00 AM
May 20 th	Finance Committee	8:00 AM
May 27 th	School Board	3:45 PM
June 10 th	School Board	12:00 PM
June 24 th	Finance Committee	12:00 PM